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150524

CITY OF PHILIP
HAAKON COUNTY, SOUTH DAKOTA
SALES TAX REVENUE BORROWER BOND, SERIES 2005

BOND INFORMATION SHEET

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Philip.

2. Designation of issue: Borrower Bond.

3. Date of issue: December 2, 2005

4. Purpose of issue: Street and Utilities Improvement Project.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $347,040.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 2nd day of December 2005.

By: Monna Van Lint
Its: Finance Officer

Form: SOS REC 050 08/84

City of Phillip - Borrower Bond dated 12/02/2005

Enter Values	
Bond Amount	$ 347,400.00
Annual Interest Rate	3.25 %
Loan Period in Years	15
Number of Payments Per Year	12
Start Date of Loan	10/1/2007
Optional Extra Payments	$ -

Loan Summary	
Scheduled Payment	$ 2,441.07
Scheduled Number of Payments	180
Actual Number of Payments	180
Total Early Payments	$ -
Total Interest	$ 91,992.83

Bond Holder: South Dakota Conservancy District

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	11/1/2007	$ 347,400.00	$ 2,441.07	$ -	$ 2,441.07	$ 1,500.20	$ 940.88	$ 345,899.80	$ 940.88
2	12/1/2007	345,899.80	2,441.07	-	2,441.07	1,504.26	936.81	344,395.54	1,877.69
3	1/1/2008	344,395.54	2,441.07	-	2,441.07	1,508.33	932.74	342,887.21	2,810.42
4	2/1/2008	342,887.21	2,441.07	-	2,441.07	1,512.42	928.65	341,374.79	3,739.08
5	3/1/2008	341,374.79	2,441.07	-	2,441.07	1,516.51	924.56	339,858.28	4,663.63
6	4/1/2008	339,858.28	2,441.07	-	2,441.07	1,520.62	920.45	338,337.66	5,584.08
7	5/1/2008	338,337.66	2,441.07	-	2,441.07	1,524.74	916.33	336,812.92	6,500.42
8	6/1/2008	336,812.92	2,441.07	-	2,441.07	1,528.87	912.20	335,284.05	7,412.62
9	7/1/2008	335,284.05	2,441.07	-	2,441.07	1,533.01	908.06	333,751.04	8,320.68
10	8/1/2008	333,751.04	2,441.07	-	2,441.07	1,537.16	903.91	332,213.87	9,224.59
11	9/1/2008	332,213.87	2,441.07	-	2,441.07	1,541.33	899.75	330,672.55	10,124.33
12	10/1/2008	330,672.55	2,441.07	-	2,441.07	1,545.50	895.57	329,127.05	11,019.90
13	11/1/2008	329,127.05	2,441.07	-	2,441.07	1,549.69	891.39	327,577.36	11,911.29
14	12/1/2008	327,577.36	2,441.07	-	2,441.07	1,553.88	887.19	326,023.48	12,798.48
15	1/1/2009	326,023.48	2,441.07	-	2,441.07	1,558.09	882.98	324,465.39	13,681.46
16	2/1/2009	324,465.39	2,441.07	-	2,441.07	1,562.31	878.76	322,903.08	14,560.22
17	3/1/2009	322,903.08	2,441.07	-	2,441.07	1,566.54	874.53	321,336.54	15,434.75
18	4/1/2009	321,336.54	2,441.07	-	2,441.07	1,570.78	870.29	319,765.75	16,305.03
19	5/1/2009	319,765.75	2,441.07	-	2,441.07	1,575.04	866.03	318,190.71	17,171.07
20	6/1/2009	318,190.71	2,441.07	-	2,441.07	1,579.30	861.77	316,611.41	18,032.83
21	7/1/2009	316,611.41	2,441.07	-	2,441.07	1,583.58	857.49	315,027.83	18,890.32
22	8/1/2009	315,027.83	2,441.07	-	2,441.07	1,587.87	853.20	313,439.95	19,743.52
23	9/1/2009	313,439.95	2,441.07	-	2,441.07	1,592.17	848.90	311,847.78	20,592.42
24	10/1/2009	311,847.78	2,441.07	-	2,441.07	1,596.48	844.59	310,251.30	21,437.01
25	11/1/2009	310,251.30	2,441.07	-	2,441.07	1,600.81	840.26	308,650.49	22,277.27
26	12/1/2009	308,650.49	2,441.07	-	2,441.07	1,605.14	835.93	307,045.35	23,113.20
27	1/1/2010	307,045.35	2,441.07	-	2,441.07	1,609.49	831.58	305,435.86	23,944.78
28	2/1/2010	305,435.86	2,441.07	-	2,441.07	1,613.85	827.22	303,822.01	24,772.01
29	3/1/2010	303,822.01	2,441.07	-	2,441.07	1,618.22	822.85	302,203.79	25,594.86
30	4/1/2010	302,203.79	2,441.07	-	2,441.07	1,622.60	818.47	300,581.19	26,413.33
31	5/1/2010	300,581.19	2,441.07	-	2,441.07	1,627.00	814.07	298,954.19	27,227.40
32	6/1/2010	298,954.19	2,441.07	-	2,441.07	1,631.40	809.67	297,322.79	28,037.07
33	7/1/2010	297,322.79	2,441.07	-	2,441.07	1,635.82	805.25	295,686.96	28,842.32
34	8/1/2010	295,686.96	2,441.07	-	2,441.07	1,640.25	800.82	294,046.71	29,643.14
35	9/1/2010	294,046.71	2,441.07	-	2,441.07	1,644.69	796.38	292,402.02	30,439.51
36	10/1/2010	292,402.02	2,441.07	-	2,441.07	1,649.15	791.92	290,752.87	31,231.43
37	11/1/2010	290,752.87	2,441.07	-	2,441.07	1,653.62	787.46	289,099.25	32,018.89

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
38	12/1/2010	289,099.25	2,441.07	-	2,441.07	1,658.09	782.98	287,441.16	32,801.87
39	1/1/2011	287,441.16	2,441.07	-	2,441.07	1,662.58	778.49	285,778.57	33,580.35
40	2/1/2011	285,778.57	2,441.07	-	2,441.07	1,667.09	773.98	284,111.49	34,354.34
41	3/1/2011	284,111.49	2,441.07	-	2,441.07	1,671.60	769.47	282,439.88	35,123.81
42	4/1/2011	282,439.88	2,441.07	-	2,441.07	1,676.13	764.94	280,763.75	35,888.75
43	5/1/2011	280,763.75	2,441.07	-	2,441.07	1,680.67	760.40	279,083.08	36,649.15
44	6/1/2011	279,083.08	2,441.07	-	2,441.07	1,685.22	755.85	277,397.86	37,405.00
45	7/1/2011	277,397.86	2,441.07	-	2,441.07	1,689.79	751.29	275,708.08	38,156.29
46	8/1/2011	275,708.08	2,441.07	-	2,441.07	1,694.36	746.71	274,013.71	38,902.99
47	9/1/2011	274,013.71	2,441.07	-	2,441.07	1,698.95	742.12	272,314.76	39,645.12
48	10/1/2011	272,314.76	2,441.07	-	2,441.07	1,703.55	737.52	270,611.21	40,382.63
49	11/1/2011	270,611.21	2,441.07	-	2,441.07	1,708.17	732.91	268,903.05	41,115.54
50	12/1/2011	268,903.05	2,441.07	-	2,441.07	1,712.79	728.28	267,190.25	41,843.82
51	1/1/2012	267,190.25	2,441.07	-	2,441.07	1,717.43	723.64	265,472.82	42,567.46
52	2/1/2012	265,472.82	2,441.07	-	2,441.07	1,722.08	718.99	263,750.74	43,286.45
53	3/1/2012	263,750.74	2,441.07	-	2,441.07	1,726.75	714.32	262,023.99	44,000.77
54	4/1/2012	262,023.99	2,441.07	-	2,441.07	1,731.42	709.65	260,292.57	44,710.42
55	5/1/2012	260,292.57	2,441.07	-	2,441.07	1,736.11	704.96	258,556.46	45,415.38
56	6/1/2012	258,556.46	2,441.07	-	2,441.07	1,740.81	700.26	256,815.64	46,115.64
57	7/1/2012	256,815.64	2,441.07	-	2,441.07	1,745.53	695.54	255,070.12	46,811.18
58	8/1/2012	255,070.12	2,441.07	-	2,441.07	1,750.26	690.81	253,319.86	47,501.99
59	9/1/2012	253,319.86	2,441.07	-	2,441.07	1,755.00	686.07	251,564.86	48,188.07
60	10/1/2012	251,564.86	2,441.07	-	2,441.07	1,759.75	681.32	249,805.11	48,869.39
61	11/1/2012	249,805.11	2,441.07	-	2,441.07	1,764.52	676.56	248,040.60	49,545.95
62	12/1/2012	248,040.60	2,441.07	-	2,441.07	1,769.29	671.78	246,271.30	50,217.72
63	1/1/2013	246,271.30	2,441.07	-	2,441.07	1,774.09	666.98	244,497.22	50,884.71
64	2/1/2013	244,497.22	2,441.07	-	2,441.07	1,778.89	662.18	242,718.32	51,546.89
65	3/1/2013	242,718.32	2,441.07	-	2,441.07	1,783.71	657.36	240,934.62	52,204.25
66	4/1/2013	240,934.62	2,441.07	-	2,441.07	1,788.54	652.53	239,146.08	52,856.78
67	5/1/2013	239,146.08	2,441.07	-	2,441.07	1,793.38	647.69	237,352.69	53,504.47
68	6/1/2013	237,352.69	2,441.07	-	2,441.07	1,798.24	642.83	235,554.45	54,147.30
69	7/1/2013	235,554.45	2,441.07	-	2,441.07	1,803.11	637.96	233,751.34	54,785.26
70	8/1/2013	233,751.34	2,441.07	-	2,441.07	1,807.99	633.08	231,943.34	55,418.34
71	9/1/2013	231,943.34	2,441.07	-	2,441.07	1,812.89	628.18	230,130.45	56,046.51
72	10/1/2013	230,130.45	2,441.07	-	2,441.07	1,817.80	623.27	228,312.65	56,669.78
73	11/1/2013	228,312.65	2,441.07	-	2,441.07	1,822.72	618.35	226,489.93	57,288.13
74	12/1/2013	226,489.93	2,441.07	-	2,441.07	1,827.66	613.41	224,662.27	57,901.54
75	1/1/2014	224,662.27	2,441.07	-	2,441.07	1,832.61	608.46	222,829.65	58,510.00
76	2/1/2014	222,829.65	2,441.07	-	2,441.07	1,837.57	603.50	220,992.08	59,113.50
77	3/1/2014	220,992.08	2,441.07	-	2,441.07	1,842.55	598.52	219,149.53	59,712.02
78	4/1/2014	219,149.53	2,441.07	-	2,441.07	1,847.54	593.53	217,301.99	60,305.55
79	5/1/2014	217,301.99	2,441.07	-	2,441.07	1,852.55	588.53	215,449.44	60,894.08
80	6/1/2014	215,449.44	2,441.07	-	2,441.07	1,857.56	583.51	213,591.88	61,477.58
81	7/1/2014	213,591.88	2,441.07	-	2,441.07	1,862.59	578.48	211,729.29	62,056.06
82	8/1/2014	211,729.29	2,441.07	-	2,441.07	1,867.64	573.43	209,861.65	62,629.50
83	9/1/2014	209,861.65	2,441.07	-	2,441.07	1,872.70	568.38	207,988.95	63,197.87
84	10/1/2014	207,988.95	2,441.07	-	2,441.07	1,877.77	563.30	206,111.19	63,761.17
85	11/1/2014	206,111.19	2,441.07	-	2,441.07	1,882.85	558.22	204,228.33	64,319.39
86	12/1/2014	204,228.33	2,441.07	-	2,441.07	1,887.95	553.12	202,340.38	64,872.51
87	1/1/2015	202,340.38	2,441.07	-	2,441.07	1,893.07	548.01	200,447.31	65,420.52
88	2/1/2015	200,447.31	2,441.07	-	2,441.07	1,898.19	542.88	198,549.12	65,963.39

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
89	3/1/2015	198,549.12	2,441.07	-	2,441.07	1,903.33	537.74	196,645.79	66,501.13
90	4/1/2015	196,645.79	2,441.07	-	2,441.07	1,908.49	532.58	194,737.30	67,033.71
91	5/1/2015	194,737.30	2,441.07	-	2,441.07	1,913.66	527.41	192,823.64	67,561.13
92	6/1/2015	192,823.64	2,441.07	-	2,441.07	1,918.84	522.23	190,904.80	68,083.36
93	7/1/2015	190,904.80	2,441.07	-	2,441.07	1,924.04	517.03	188,980.76	68,600.39
94	8/1/2015	188,980.76	2,441.07	-	2,441.07	1,929.25	511.82	187,051.51	69,112.21
95	9/1/2015	187,051.51	2,441.07	-	2,441.07	1,934.47	506.60	185,117.04	69,618.81
96	10/1/2015	185,117.04	2,441.07	-	2,441.07	1,939.71	501.36	183,177.33	70,120.17
97	11/1/2015	183,177.33	2,441.07	-	2,441.07	1,944.97	496.11	181,232.36	70,616.28
98	12/1/2015	181,232.36	2,441.07	-	2,441.07	1,950.23	490.84	179,282.13	71,107.11
99	1/1/2016	179,282.13	2,441.07	-	2,441.07	1,955.52	485.56	177,326.61	71,592.67
100	2/1/2016	177,326.61	2,441.07	-	2,441.07	1,960.81	480.26	175,365.80	72,072.93
101	3/1/2016	175,365.80	2,441.07	-	2,441.07	1,966.12	474.95	173,399.68	72,547.88
102	4/1/2016	173,399.68	2,441.07	-	2,441.07	1,971.45	469.62	171,428.23	73,017.50
103	5/1/2016	171,428.23	2,441.07	-	2,441.07	1,976.79	464.28	169,451.44	73,481.79
104	6/1/2016	169,451.44	2,441.07	-	2,441.07	1,982.14	458.93	167,469.30	73,940.72
105	7/1/2016	167,469.30	2,441.07	-	2,441.07	1,987.51	453.56	165,481.79	74,394.28
106	8/1/2016	165,481.79	2,441.07	-	2,441.07	1,992.89	448.18	163,488.90	74,842.46
107	9/1/2016	163,488.90	2,441.07	-	2,441.07	1,998.29	442.78	161,490.61	75,285.24
108	10/1/2016	161,490.61	2,441.07	-	2,441.07	2,003.70	437.37	159,486.91	75,722.61
109	11/1/2016	159,486.91	2,441.07	-	2,441.07	2,009.13	431.94	157,477.79	76,154.56
110	12/1/2016	157,477.79	2,441.07	-	2,441.07	2,014.57	426.50	155,463.22	76,581.06
111	1/1/2017	155,463.22	2,441.07	-	2,441.07	2,020.03	421.05	153,443.19	77,002.11
112	2/1/2017	153,443.19	2,441.07	-	2,441.07	2,025.50	415.58	151,417.70	77,417.68
113	3/1/2017	151,417.70	2,441.07	-	2,441.07	2,030.98	410.09	149,386.71	77,827.77
114	4/1/2017	149,386.71	2,441.07	-	2,441.07	2,036.48	404.59	147,350.23	78,232.36
115	5/1/2017	147,350.23	2,441.07	-	2,441.07	2,042.00	399.07	145,308.23	78,631.43
116	6/1/2017	145,308.23	2,441.07	-	2,441.07	2,047.53	393.54	143,260.71	79,024.98
117	7/1/2017	143,260.71	2,441.07	-	2,441.07	2,053.07	388.00	141,207.63	79,412.97
118	8/1/2017	141,207.63	2,441.07	-	2,441.07	2,058.63	382.44	139,149.00	79,795.41
119	9/1/2017	139,149.00	2,441.07	-	2,441.07	2,064.21	376.86	137,084.79	80,172.27
120	10/1/2017	137,084.79	2,441.07	-	2,441.07	2,069.80	371.27	135,014.99	80,543.54
121	11/1/2017	135,014.99	2,441.07	-	2,441.07	2,075.41	365.67	132,939.58	80,909.21
122	12/1/2017	132,939.58	2,441.07	-	2,441.07	2,081.03	360.04	130,858.56	81,269.26
123	1/1/2018	130,858.56	2,441.07	-	2,441.07	2,086.66	354.41	128,771.89	81,623.66
124	2/1/2018	128,771.89	2,441.07	-	2,441.07	2,092.31	348.76	126,679.58	81,972.42
125	3/1/2018	126,679.58	2,441.07	-	2,441.07	2,097.98	343.09	124,581.60	82,315.51
126	4/1/2018	124,581.60	2,441.07	-	2,441.07	2,103.66	337.41	122,477.94	82,652.92
127	5/1/2018	122,477.94	2,441.07	-	2,441.07	2,109.36	331.71	120,368.58	82,984.63
128	6/1/2018	120,368.58	2,441.07	-	2,441.07	2,115.07	326.00	118,253.50	83,310.63
129	7/1/2018	118,253.50	2,441.07	-	2,441.07	2,120.80	320.27	116,132.70	83,630.90
130	8/1/2018	116,132.70	2,441.07	-	2,441.07	2,126.55	314.53	114,006.16	83,945.43
131	9/1/2018	114,006.16	2,441.07	-	2,441.07	2,132.30	308.77	111,873.85	84,254.19
132	10/1/2018	111,873.85	2,441.07	-	2,441.07	2,138.08	302.99	109,735.77	84,557.18
133	11/1/2018	109,735.77	2,441.07	-	2,441.07	2,143.87	297.20	107,591.90	84,854.38
134	12/1/2018	107,591.90	2,441.07	-	2,441.07	2,149.68	291.39	105,442.22	85,145.78
135	1/1/2019	105,442.22	2,441.07	-	2,441.07	2,155.50	285.57	103,286.73	85,431.35
136	2/1/2019	103,286.73	2,441.07	-	2,441.07	2,161.34	279.73	101,125.39	85,711.09
137	3/1/2019	101,125.39	2,441.07	-	2,441.07	2,167.19	273.88	98,958.20	85,984.97
138	4/1/2019	98,958.20	2,441.07	-	2,441.07	2,173.06	268.01	96,785.14	86,252.98
139	5/1/2019	96,785.14	2,441.07	-	2,441.07	2,178.94	262.13	94,606.20	86,515.11

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
140	6/1/2019	94,606.20	2,441.07	-	2,441.07	2,184.85	256.23	92,421.35	86,771.33
141	7/1/2019	92,421.35	2,441.07	-	2,441.07	2,190.76	250.31	90,230.59	87,021.64
142	8/1/2019	90,230.59	2,441.07	-	2,441.07	2,196.70	244.37	88,033.89	87,266.01
143	9/1/2019	88,033.89	2,441.07	-	2,441.07	2,202.65	238.43	85,831.24	87,504.44
144	10/1/2019	85,831.24	2,441.07	-	2,441.07	2,208.61	232.46	83,622.63	87,736.90
145	11/1/2019	83,622.63	2,441.07	-	2,441.07	2,214.59	226.48	81,408.04	87,963.38
146	12/1/2019	81,408.04	2,441.07	-	2,441.07	2,220.59	220.48	79,187.45	88,183.86
147	1/1/2020	79,187.45	2,441.07	-	2,441.07	2,226.61	214.47	76,960.84	88,398.32
148	2/1/2020	76,960.84	2,441.07	-	2,441.07	2,232.64	208.44	74,728.21	88,606.76
149	3/1/2020	74,728.21	2,441.07	-	2,441.07	2,238.68	202.39	72,489.52	88,809.15
150	4/1/2020	72,489.52	2,441.07	-	2,441.07	2,244.75	196.33	70,244.78	89,005.47
151	5/1/2020	70,244.78	2,441.07	-	2,441.07	2,250.83	190.25	67,993.95	89,195.72
152	6/1/2020	67,993.95	2,441.07	-	2,441.07	2,256.92	184.15	65,737.03	89,379.87